

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO: 6495-AG08-0206-056

IN THE MATTER OF: )

JOSEPH M. YONKMAN )  
1701 Eisenhower Street )  
Valparaiso, IN 46383 )

Indiana Insurance License No. 438604 )

Respondent. )

Type of Agency Action: Enforcement )

**FILED**

FEB 11 2008

STATE OF INDIANA  
DEPT. OF INSURANCE

**ORDER GRANTING EMERGENCY SUSPENSION**

The Indiana Commissioner of Insurance, having reviewed the Title Insurance Division's Motion for Emergency Suspension, and being otherwise duly advised, now finds as follows:

**Findings of Fact**

1. The Department of Insurance is authorized to regulate the practice of insurance producers in Indiana under Indiana Code §27-1-15.6, which was effective at all times relevant to these charges.
2. The Department may hold disciplinary hearings under Indiana Code 27-1-15.6.
3. Respondent currently holds title insurance qualifications in Indiana.
4. Respondent has allegedly misappropriated money from his employer's escrow account for personal gain.

5. It appears that Respondent may plan to continue selling insurance, thereby placing him in a position of trust with consumers and their funds.

**Conclusions of Law**

1. An emergency exists in that Respondent holds an Indiana insurance producer license and may plan to continue selling insurance, thereby placing him in a position of trust with consumers and their funds.

2. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code 4-21.5-4-2(a) which states in relevant part:

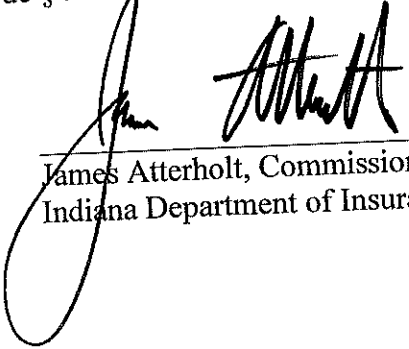
The agency shall issue the order under this chapter by one (1) of the following procedures:

(1) Without notice or an evidentiary proceeding, by any authorized individual or panel of individuals.

**ORDER**

It is, therefore, ORDERED, that the Indiana insurance producer license of Joseph M. Yonkman (license number 438604) is hereby SUSPENDED pursuant to Indiana Code §4-21.5-4-2 for 90 days commencing on the date this order is issued.

The Respondent is hereby notified of his right to a hearing concerning this order as quickly as practicable under Indiana Code §4-21.5-4-4.

  
James Atterholt, Commissioner  
Indiana Department of Insurance

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